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"Naveen Somasundaram" <ns@senergyglobal.com>

To <accounts@fastenex.co.in>

cc

29/08/2005 10:51 AM

Subject Carbon Credits for your Wind Project

Dear Mr. Shah,

As per our telephonic conversation I am sending across the proposal from our side. We are offering three products

- **Fixed Price Contract**
 - Investor has no risks.
- **Fixed Price Contract – Post CDM Project Registration.**
 - Investor has the risk of the project getting registered as a CDM project.
- **Floating Price Contract – Post CDM Project Registration**
 - Investor gets into risk sharing.

You can go through the proposal and chose any of these three products. Am also attaching a presentation detailing the process of CDM. Do get in touch in case of any query.

Confirm receipt of the mail through return mail.

With regards,

Naveen S
Manager (Operations)
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Proposal.doc (49 KB)
CDM.ppt (139 KB)