

The Natural Gas Sector Law, 5762-2002

IMPORTANT

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This is an unofficial translation of the Natural Gas Sector Law and is used for convenience only.

Use of this version shall be at the user's risk alone.

The Natural Gas Sector Law as published in Reshumot - *Sefer Hachukim*, shall be the sole binding version.

Ministry of National Infrastructures
Natural Gas Authority

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Purpose of Law 1. (a) The purposes of this Law shall be:

- (1) To create conditions for the development of the natural gas sphere in Israel, via the private sector and to encourage competition in this sphere in accordance with government policy in the fields of economics and energy;
- (2) To regulate activity in the natural gas sphere so as to enable investments in it and to provide services at appropriate levels of quality, credibility and availability, and taking into account considerations of efficiency;
- (3) To ensure the maintenance of safety of operations in the natural gas sphere,

And all in the areas set out in this Law.

Amendment # 4 - 2007 (b) In order to attain the purposes of this Law, a licensing obligation shall be imposed for the setting up and operation of a transmission system, of a distribution network and of a storage installation for natural gas, and for the setting up and operation of an LNG installation, and a Natural Gas Authority shall be set up in the Ministry of National Infrastructures to supervise the fulfillment of the conditions of the licenses, to approve tariffs, to set criteria for the services to be provided by licensees and to deal with issues of safety in the natural gas economy.

Definitions 2. In this Law -

“**Storage**” – the storage of natural gas, with the exception of the following: the storage of LNG, storage for self consumption, and