

RAKESH RAM & ASSOCIATES

CHARTERED
ACCOUNTANTS

23A, NETAJI SUBHAS ROAD, 10TH FLOOR, ROOM NO. 10, KOLKATA - 700 001
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TO WHOME IT MAY CONCERN

This is to certify that we have carried out a limited review of the books of accounts along with other related records of **Adhunik Metaliks Limited** having its registered office at 14, N.S. Road, 2nd floor, Kolkata 700 001, Corporate office at 2/A, Sarat Bose Road, Kolkata and works at Sundergargh ,Orissa and subject to the information and explanations given to us which we considered necessary for the purpose of this certification, we certify that the Cost of Captive Power Plant Project (2x17MW) incurred by the company till 31st March 2009 is amounting Rs.150,38,95,729.32/- (One hundred fifty Crore thirty eight lacs ninety five thousand seven hundred twenty nine & thirty two paisa only)

Details of Cost are as follows.

Sl No	Heads of Expenses	Rs
1.	Equipments for WHRB , CFBC & Others facilities	125,13,70,109.25
2.	Structural Construction	7,79,25,105.95
3.	Civil Construction	17,46,00,514.12
	Total	150,38,95,729.32

1.The Cost Project have been reported after adjustment of Cenvat Credit availed on purchase of Capital goods, but before depreciation.

2. The Cost of project is included all Pre operative expanses.

The Certificate is being issued on the request of management of the Company.

Dated :08-07-2009

For Rakesh Ram & Associates

Place : Kolkata

(Chartered Accountants)

Rakesh Agarwal
(Rakesh Agarwal)

(Proprietor)

M.No-061525

