



**MINISTRY OF ENVIRONMENT
AND PHYSICAL PLANNING
Republic of Macedonia**

Our no.: 08-5275/5
Your No.:
Date: 03.10.2007

**To: Elektrani Macedonia
ELEM AD**

**Mr. Vlatko Cingovski, General Manager
11 Oktomvri 9
1000 Skopje**

Subject: Letter of Approval

Dear Sirs,

After reviewing the Project Design Document (PDD) of project *Rehabilitation of six hydropower plants in the Republic of Macedonia*, number 02-2997/1 submitted on 12.09.2007, I declare the following:

1. that the Ministry of Environment and Physical Planning is the authorized Designated National Authority in Macedonia in accordance with the Decision of the Government taken on its 103rd Session held on 1 June 2006;
2. that Macedonia is participating voluntarily in the proposed CDM activity;
3. that the project on the basis of the PDD and other documents submitted contributes to achieving the sustainable development objectives of Macedonia;
4. that Macedonia has ratified the Kyoto Protocol in July 2004;

As authorized representative of the DNA for Macedonia under the Kyoto Protocol, I further authorize:

1. The participation of A.D ELEM as Project Participant in the project;
2. that the DNA of Macedonia authorizes the project developer and/or any future project owner to generate Certified Emission Reductions (CERs);
3. that the project developer/owner has full legal title to the officially generated CERs; and
4. that the DNA will assist the contractor/owner in any transfer of CERs;

Prepared by: Teodora O. Grncarovska, DNA Contact person
Approved by: Dejan Panovski, state secretary

**MINISTER
Dzelil Bajrami**