



Republic of the Philippines
Department of Environment and Natural Resources
DENR Main Bldg., Visayas Avenue
Diliman, Quezon City, Philippines 1100
Tel. Nos.: (02) 925-1185 * Trunkline 929-6626 to 29 Loc. 2100

05 JUN 2012

MR. JOSE MARIA P. ZABALETA, JR.

President
San Carlos BioPower, Inc.
Circumferential Road., Barangay Palampas
San Carlos Ecozone, San Carlos City
Negros Occidental
Tel/Fax no.: (+63-34) 729-81-77

Subject: Clean Development Mechanism (CDM) Host Country Approval

Name of CDM Project Activity:	San Carlos 18.9 MW BioPower Power Plant
Philippine Project Participant: Location:	San Carlos BioPower, Inc. Barangay Palampas, San Carlos Ecozone, San Carlos City, Negros Occidental
Sectoral Scope:	Energy industries/Renewable Energy

Dear Mr. Zabaleta:

In line with the Rules and Regulations Governing the National CDM Approval Process as set forth in DAO 2005-17, the Designated National Authority for Clean Development Mechanism in the Philippines is pleased to inform you that the aforementioned proposed CDM Project Activity meets the national approval criteria. The Authority hereby confirms that:

- 1) the Philippines ratified the Kyoto Protocol on 20 November 2003,
- 2) the voluntary participation of the San Carlos BioPower, Inc. in the proposed CDM Project Activity is authorized, and
- 3) the implementation of the proposed CDM Project Activity will assist the Philippines in achieving sustainable development based on the representations made in the Project Design Document as supplemented by the Sustainable Development Benefits Description, Proof of Legal Capacity, Certificate of Non-Coverage/Environmental Compliance Certificate under the Philippine EIS System and other supporting documents submitted to the Authority.

Furthermore, the San Carlos BioPower, Inc. as the authorized project participant, shall comply with the following terms to the satisfaction of the Authority:

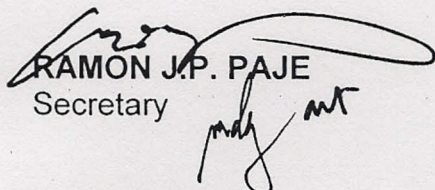
- 1) Ensure that ODA funds are not used to purchase the CERs generated by the project activity;
- 2) Provide the Authority with information regarding the sale of CERs including name and address of buyer(s) and party(ies), and the source of funds, within 20 working days of the transfer of CERs, and the remaining balance of uncommitted CERs, as applicable;
- 3) Actively pursue and document public participation during the lifetime of the CDM Project Activity, with adequate representation of relevant stakeholders and traditionally-ignored social groups;

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- 4) Inform the Authority of the status of CDM Project Activity development (validation and registration) at the end of every six (6) months following the issuance of this Approval;
- 5) Once registered, update the Authority on the stages and progress, including photo-documentation, of the implementation of the CDM Project Activity, its reported sustainable development benefits and public participation activities, on or before the seventh day following the end of June and December of each year during the lifetime of the CDM Project Activity;
- 6) Comply with applicable laws, rules and regulations of the Philippines relevant to the development and implementation of the aforementioned CDM Project Activity.

The Authority reserves its right to revoke the Host Country Approval in the event of non-compliance with any or all of the conditions stated herein. Please be advised further that, by acceptance of this Letter of Approval, San Carlos BioPower, Inc. releases the Authority against any loss that San Carlos BioPower, Inc. may suffer as a result of voluntarily undertaking the aforementioned project activity.

Very truly yours,


RAMON J.P. PAJE
Secretary



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF ENVIRONMENT
AND NATURAL RESOURCES



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cc: CDM Secretariat – EMB [No.LOA-2012-110-ER031]



Republic of the Philippines
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11 June 2012

CERTIFICATION

THIS IS TO CERTIFY that the Philippine DNA acknowledges receipt of email-request dated 11 June 2012 from Bronzeoak Philippines, Inc., project developer for the CDM project activity on the San Carlos Biopower Power Plant located in Barangay Palampas, San Carlos Ecozone, San Carlos City, Negros Occidental, on the change of the project's plant size from 18.9 MW to **18 MW** henceforth, revising the name of the CDM project activity title on the Letter of Approval (LOA) issued thereof on 05 June 2012 from San Carlos 18.9 MW BioPower Power Plant to **San Carlos 18 MW BioPower Power Plant**.

THIS CERTIFICATE is being issued in line with the implementation of the abovementioned CDM program activity and for whatever legal purpose it may serve.

MA. GERARDA ASUNCION D. MERILO
CDM Secretariat
Philippine DNA for CDM