

Approval of CDM Project

Incheon Urban Railroad Construction HQ (IURCH)
Chief Urban Railroad Construction HQ (Mr. Park Sung Man)
Gyeongin-ro 674 (67-2 Gansuk-dong), Namdong-gu, Incheon, Republic of Korea

South Pacific Inc. CEO (Mr. Kim Jin Jun)
Rm 814, Ace High Tech 21, 1470-1471, U-dong, Haeundae-gu, Busan, Republic of Korea

Grutter Consulting AG
CEO (Mr. Jurg Michael Grutter)
Thiersteinerstr. 22/5, 4153 Reinach, Switzerland

In respect of **"Incheon Metro Line 2"**, in which the above-mentioned entity participates, the Government of the Republic of Korea hereby confirms the followings in accordance with the approval decision of the CDM review committee;

- i) The Government of Republic of Korea has ratified the Kyoto Protocol in November 2002.
- ii) This is approval of voluntary participation in the proposed CDM project activity.
- iii) This project contributes to Sustainable Development in Korea.

July 18, 2012

Ministry of Knowledge Economy

Hong, Suk - Woo



Ministry of Land, Transport
and Maritime Affairs

Kwon, Do - Youp



THE REPUBLIC OF KOREA