

Approval of CDM Project

Busan Transportation Corporation (BTC) President (Mr. Bae Tae Soo)
Jungang-daero 644 beon-gi 20 (Beomcheon-dong), Jungang-daero, Busanjin-gu,
Busan, Republic of Korea

South Pacific Inc. CEO (Mr. Kim Jin Jun)
Rm 814, Ace High Tech 21, 1470~1471, U-dong, Haeundae-gu, Busan, Republic of
Korea

In respect of "**Busan Metro Line 1 Dadae**", in which the
above-mentioned entity participates, the Government of the
Republic of Korea hereby confirms the followings in accordance
with the approval decision of the CDM review committee;

- i) The Government of Republic of Korea has ratified the
Kyoto Protocol in November 2002.
- ii) This is approval of voluntary participation in the proposed
CDM project activity.
- iii) This project contributes to Sustainable Development in
Korea.

July 18, 2012

Ministry of Knowledge Economy

Hong, Suk - Woo

홍석우

Ministry of Land, Transport
and Maritime Affairs

Kwon, Do - Youp

권도유

THE REPUBLIC OF KOREA