



MAR 23 2010

**MR. RAMON A. PICORNELL**

President and CEO  
ROXOL Bioenergy Corporation  
CADPGC, 6F CG Building  
101 Aguirre St., Legaspi Village  
Makati City

**Subject: Clean Development Mechanism (CDM) Host Country Approval**

Name of Project Activity: **Methane Recovery from Advanced Wastewater Treatment System in an Ethanol Plant**

Philippine Project Participant: Roxol Bioenergy Corporation/ Roxas Holdings, Inc.

Location of Project Activity: La Carlota City, Negros Occidental

Sectoral Scope: Waste handling and disposal

Methodology/ies used: ACM00014/ Version 14

Scale and Size: Not considered small scale

Estimated CERs: Annual average of 58,317 tCO<sub>2</sub>-e for the first 7-year crediting period

**Dear Mr. Picornell:**

As the Designated National Authority for Clean Development Mechanism in the Philippines and in line with the Rules and Regulations Governing the National CDM Approval Process set in DAO 2005-17, I am pleased to inform you that the aforementioned proposed activity meets the national approval criteria. The Authority hereby confirms that:

- 1) the Philippines ratified the Kyoto Protocol on 20 November 2003,
- 2) the voluntary participation of the ROXOL Bioenergy Corporation / Roxas Holdings, Inc. in the proposed CDM project activity is authorized, and
- 3) the implementation of the proposed CDM project activity will assist the Philippines in achieving sustainable development based on the representations made in the Project Design Document, as supplemented by the Sustainable Development Benefits Description, Proof of Legal Capacity, Certificate of Non-Coverage under the Philippine EIS System and other supporting documents submitted to the Authority.

Furthermore, the ROXOL Bioenergy Corporation / Roxas Holdings, Inc. as the authorized project participant, shall comply with the following terms to the satisfaction of the Authority:

- 1) Ensure that ODA funds are not used to purchase the CERs generated by the project activity;

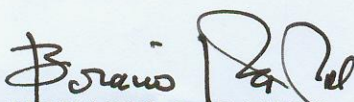
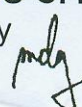




- 2) Provide the Authority with information regarding the sale of CERs including name and address of buyer(s) and party(ies) within 20 working days of the transfer of CERs, and the remaining balance of uncommitted CERs, as applicable;
- 3) Actively pursue and document public participation during the lifetime of the project, with adequate representation of relevant stakeholders and traditionally-ignored social groups;
- 4) Inform the Authority of the status of CDM project development (validation and registration) at the end of each quarter following the issuance of this Approval;
- 5) Once registered, update the Authority on the stages and progress, including photo-documentation, of the implementation of the project, its reported sustainable development benefits and public awareness activities, on the seventh day following the end of June and December of each year during the lifetime of the project;
- 6) Comply with applicable laws, rules and regulations of the Philippines relevant to the development and implementation of the aforementioned project activity and its core / base project.

The Authority reserves its right to revoke the Host Country Approval in the event of non-compliance with any or all of the conditions stated herein. Please be advised further that, by acceptance of this Letter of Approval, the ROXOL Bioenergy Corporation / Roxas Holdings, Inc. indemnifies the Authority against any loss that said Philippine Project Participant may suffer as a result of voluntarily undertaking the aforementioned project activity.

Very truly yours,

  
**HORACIO C. RAMOS**  
Secretary 



Republic of the Philippines  
DEPARTMENT OF ENVIRONMENT  
AND NATURAL RESOURCES



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cc: CDM Secretariat – EMB [No. LOA-2010-084WM064]