



MINISTER OF ENVIRONMENT PROTECTION AND NATURAL
RESOURCES OF GEORGIA

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To: Mr. Levan Mebonia
Chairman of board of directors of the
Engurhesi Ltd.
50, Chvchavadze Avenue
Tbilisi 0105, Georgia

**Letter of Approval
for the project**

“Refurbishment of Enguri Hydro Power Plant, Georgia” (“the Project”)

As Minister of Environment Protection and Natural Resources of Georgia and Authorized Representative of the Designated National Authority (DNA) of Georgia for the Clean Development Mechanism (CDM) under the Kyoto Protocol of the United Nations Framework Convention on Climate Change I hereby confirm that:

- (i) Georgia has accessed to the Kyoto Protocol in June 16, 1999;
- (ii) Georgia participates voluntary in the CDM and the Project;
- (iii) The Project will assist Georgia in achieving sustainable development;
- (iv) The DNA will cooperate with the Project Participants and the CDM Executive Board to facilitate the CDM process and give assistance, where necessary, for the issuance and transfer of Certified Emission Reductions (CERs) to the Project Participants.

With this letter I approve on behalf of Georgia the project “Refurbishment of Enguri Hydro Power Plant, Georgia” as a Clean Development Mechanism project for the purpose of article 12 of the Kyoto Protocol.

Yours Sincerely,

David Chantladze

Minister of Environment Protection and Natural Resources of Georgia
Authorized Representative of the CDM DNA of Georgia