



Vattenfall Energy Trading Netherlands N.V.
Attn. Mr. S. Asplin
P.O. Box 41920
1009 DC Amsterdam
The Netherlands

Written Approval

for the "OCAÑA Hydropower Project" in Ecuador

The State of the Netherlands, acting through the Netherlands' Ministry of Infrastructure and the Environment ("**I&M**"), being the Designated National Authority for the Clean Development Mechanism (CDM), hereby declares that:

- (i) the State of the Netherlands ratified the Kyoto Protocol on 31 May 2002;
- (ii) the State of the Netherlands participates voluntarily in "OCAÑA Hydropower Project" in Ecuador (the "**CDM Project Activity**");
- (iii) the State of the Netherlands, as a Party indirectly involved in the "**CDM Project Activity**" authorizes the participation of "Vattenfall Energy Trading Netherlands N.V." as a Project Participant in the "**CDM Project Activity**";
- (iv) this Written Approval covers the requirements of paragraphs 33 and 40 (a) and (f) of the CDM Modalities and Procedures.

Reference: 2012ANL645

Date: **11 DEC. 2012**

Place: Utrecht, The Netherlands

The Minister of Infrastructure and the Environment
for the Minister

The general Director of NL Agency
By order:

Joop van Meel
Manager Climate Change, Enterprises and International Affairs