



FEDERAL MINISTRY OF ENVIRONMENT

HEADQUARTERS, MABUSHI, ABUJA.

FMENV/DCC/258/1

Date 4 October 2012

Ref No.

Mr. Costas Theodorakopoulos
Managing Director
2, Old Dock Road,
Apapa, Lagos

**Re: Request for Letter of Approval (LoA) for the 'Golden Sugar 30MW
High Energy Efficient Combined Heat and Power (CHP) System in Apapa,
Lagos, Nigeria'**

We wish to acknowledge your letter of 3 October 2012 requesting for Letter of Approval in respect of 'Golden Sugar 30MW High Energy Efficient Combined Heat and Power (CHP) System in Apapa, Lagos, Nigeria'. We have gone through the Project Design Document and found the contents to be in consonance with that of the Project Idea Note (PIN).

2. We have also noted and convinced that your project will result in greenhouse gas emission reduction, and more importantly, will result in sustainable economic development in Nigeria.

3. Against the background that Nigeria ratified the Kyoto protocol on 10th of December 2004 and is in compliance with her obligations under the United Nations Framework Convention on Climate Change (UNFCCC) and the Kyoto Protocol, the Department of Climate Change (DCC), being the Designated National Authority for Clean Development Mechanism (CDM) activities in Nigeria, hereby confirms as follows:-

- i. The above named project will enhance achievement of sustainable development in Nigeria;

- ii. The Department of Climate Change considers the grant of a Letter of Approval (LoA) to **'Golden Sugar Company Limited'** as the managing entity of the CDM project in compliance with Article 12 of the Kyoto protocol, based on the review and evaluation of the Project Idea Note (PIN) and the Project Design Document (PDD).
 - iii. The Project Participants include **Golden Sugar Company Limited and Standard Bank Plc.**
 - iv. That Nigeria's participation in the CDM & CDM-project is voluntary.
 - v. The Department of Climate Change will cooperate with the project participants, to the extent permitted, in the process of registration of the Project by the CDM Executive Board;
4. Accordingly and in line with the Authority's directive, your Company **'Golden Sugar Company Limited'** is hereby issued this Letter of Approval (LoA) in order to advance registration process of the CDM project **Golden Sugar 30MW High Energy Efficient Combined Heat and Power (CHP) System in Apapa, Lagos, Nigeria'**
5. Please be informed that the DNA will continue to monitor your satisfactory fulfillment of the sustainable development objective of the project or otherwise during implementation phase.
6. Congratulations and looking forward to successful registration of the Project by the CDM Executive Board.



Dr. Samuel A. Adejuwon

Ag. Director, Department of Climate Change
Designated National Authority

For: Federal Ministry of Environment, Nigeria