



**GOWTHAMI  
HYDRO ELECTRIC  
COMPANY (P) LTD.**

Regd. Office : No. 13, IV Floor,  
Maitri Arcade 2-3-42/52, M.G. Road,  
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**True Extract of the Minutes of the meeting of the Board of Directors held on 1<sup>st</sup>  
Decemeber'2004 at 11.00 A.M at the Registered Office of the Company.**

Shri M. Ravi Kanth Chairman cum Managing Director explained to the Board that the project activity being environmental friendly and generating green energy which help reducing carbon emissions is eligible for CDM benefits. After discussions the following resolution was passed.

Resolved to consider CDM benefits for the project activity and the Managing Director is hereby authorised to initiate all necessary actions to avail CDM benefits.

**// Certified True Copy //**

For Gowthami Hydro Electric Co. Pvt Ltd

M. Ravi Kanth  
Chairman cum Managing Director

**For J.V. Rama Rao & Co.,  
Company Secretaries**

**Partner**

**J.V. Rama Rao  
C.P. No: 4036**