

## **Cristalino – Reference 13 – English**

**From:** Correcto Organização Contabil [mailto:correcto@br10.com.br]  
**Sent:** quarta-feira, 15 de março de 2006 14:23  
**To:** Stefan  
**Subject:** Fw: PCH Cristalino

Dear Stefan:

See the information below regarding the proposal of Carbon Credits purchase. Also, please, consider all discussion regarding to Cristalino Energia at this address. I look forward your return.

Cristalino Energia Ltda  
Walter Camargo

### **QUESTIONNAIRE FOR RENEWABLE ENERGY PROJECTS**

Name: PCH CRISTALINO

Location: MANOEL RIBAS - PR

More information:

1. Summary description of the current stage of activities related to the project implementation. What is the expected schedule of activities? The commercial activity began on August 09th, 2005.
2. Have the activities related to the project implementation been already started (eg construction, access roads, etc.)? The company is already operational.
3. Who are the project participants and who will be the main investors? A total of 08 private individual participants.
4. Will the project count with the total funding required for its implementation? Resources composition: 20% own resources equity and 80% financed by BRDE / BNDS
5. Who will be responsible for the project operation? The owners.
6. Environmental impact assessments were carried out for the environmental permit? Yes  
Which permits have the project obtained? All necessary permits for the operation.
7. What is the result of the project's economic and financial feasibility analysis? IRR = 06 years
8. What is the project's installed capacity or the expansion of the existing capacity and the technology to be applied? Installed Capacity = 4 MWh, ensured capacity = 2.83 MWh
9. What is the expected electricity generation per year? What is the utilization factor expected for the plant? Generation of 10800 MWh
10. The plant will dispatch its electricity into the national interconnected system or separately within the market? Dispatch to customers: 01 in Sao Paulo another in Rio Grande do Sul
11. Will the plant dispatch on the basis or cover peak-hour demands? On the basis.
12. Is there any agreement for sale of the generated electricity? There are energy sale contracts.

13. The project will be performed in reason of the expected benefits derived from the CDM eligibility, or there is a convenience reason irrespective of the carbon credits?
14. Is there any recorded evidence that the carbon credits were considered at the decision making? Only one quotation with a specialized firm in early 2005.
15. Other information that you consider as relevant.

Date: 15 / 03 / 2006

**From:** edson@flessak.com.br  
**To:** Walter Camargo - CORRECTO ; Alberto de Andrade Pinto  
**Cc:** ernesto.cavasin@br.pwc.com ;  
**Sent:** Wednesday, March 15, 2006 11:54 AM  
**Subject:** Fw: PCH Cristalino

Walter

Contact Stefan regarding carbon credits issues; Stefan is in charge to direct negotiation and he was indicated by Ernesto from Price.

The proposed price is 7.8 Euros fixed (or more) / the least proposed price is 7.8 Euros.

I have spoken with him today by phone and we are preparing the Rossi's contract.

**From:** Stefan David  
**To:** Edson Flessak  
**Cc:** Tuesday, March 07, 2006 12:11 PM  
**Subject:** PCH Cristalino

Dear Edson,

As we agreeded, I am sending you a basic questionnaire to better know possibilities for the CDM Cristalino SHP project. Based on this, we can better assess the project.

Regarding the Faxinal Guedes, we are analyzing the basic material that we received and I am preparing a draft contract to send you.

I await your return soon.

A hug,

Stefan David