

Approval of CDM Project

POSCO Engineering & Construction

CEO (Mr. Soo-Yang Han)

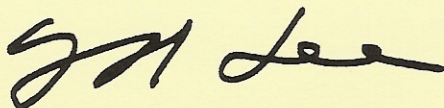
826-20 Yeoksan-Dong Gangnam-gu Seoul-City Republic of Korea

In respect of "**Taegisan Wind Power Project**", in which the above-mentioned entity participates, the Government of the Republic of Korea hereby confirms the followings in accordance with the approval decision of the CDM review committee;

- i) The Government of Republic of Korea has ratified the Kyoto Protocol in November 2002.
- ii) This is approval of voluntary participation in the proposed CDM project activity.
- iii) This project contributes to Sustainable Development in Korea.

Oct 8, 2008

Lee, Youn - Ho



Ministry of Knowledge Economy
THE REPUBLIC OF KOREA