

# ALLGROW VENTURES

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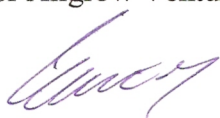
14/12/2008

## **Declaration by Proprietor for Investment in Wind Power Project**

I, Mrs. Giselle D.Mehta, Proprietor of M/s Allgrow Ventures <sup>have</sup> analyzed at length the issues concerning implementation of the 1.5 MW Wind Power Project in Maharashtra, I also noticed certain barriers with regard to the implementation of the project.

In view of the above and considering that these barriers will have a bearing on the project viability; it has been decided to develop the project under Clean Development Mechanism of the Kyoto Protocol to generate additional revenues for the project activity which may bridge the cash flow partially, and hereby I am taking a decision of investing 1.5 MW WTG with Suzlon Energy Limited at a Wind Farm at Sinner, Nasik, Maharashtra with CDM considerations.

Thanking you  
For Allgrow Ventures



Mrs.Giselle D. Mehta  
(Proprietor)  
14-12-2008