

CRISTALINO – Reference 08 – English

Header: BRDE Logo

Banco Regional de Desenvolvimento do Extremo Sul

Stamp: Cartório Registro de Imóveis – Corbélia – PR

INDUSTRIAL CREDIT NOTE

(Decree-Law nº 413, January 1st, 1969)

Nº PR 19.608/BNDES AUTOMÁTICO (Fixed)

Emitter: Cristalino Energia Ltda.

Maturity date: Dec 15th, 2014

R\$ 5,050,000.00

On the 15th day of December, 2014, we shall pay, through this Industrial Credit Note under the Clause “FORM OF PAYMENT” below, to the Regional Bank of Development of the Far South (BRDE), an interstate autarchy domiciled in Porto Alegre/RS, at Rua Uruguai, nº 155, 4th floor, and Agency in this Capital city, Corporate Taxpayer ID (CNPJ) nº 92.816.560/0001-37 or by its order, the amount of R\$ 5,050,000.00 (five million, fifty thousand reais), increased with the due charges in currency, value of the awarded credit, approved in the Summary Operation File – FRO nº 104/02585/01-9, to be provided with internal resources in support of the specific contract entered into between the National Bank of Economic and Social Development (BNDES) and BRDE, which shall be exclusively used in the construction of a Small Hydroelectric Power Plant with a 4.00-MW installed capacity in the Barro Preto River, in the city of Manoel Ribas/PR, to be applied in the manner of the COST ESTIMATIVE set forth in Annex I and that shall be used in 04 (four) installments, as follows:

(...)

The Annex I – Cost Estimative is part of this Note.

EMITTER: CRISTALINO ENERGIA LTDA., private corporation inscribed with the CNPJ nº 05.042.517/0001-67, domiciled at Estrada Bela Vista, Alto Ivaí, Km 15, in the City of Manoel Ribas, State of Paraná, CEP 85260-000, represented herein by all its partners, by its managers JONATHAN MAFRA TAMBOSI and ANTONIO MARCOS IASTRENSKI (qualified as follows), and the endorser partners, qualified as follows, ANTONIO CAMILO, ANTONIO CARLOS CALLEYA, ALBERTO E ANDRADE PINTO, NEDSON ANANIAS ZEVENEZ, MAYCON ANDERSON SILVA ZANDAVALLI and CINTIA MARIA ZANDAVALLI.

GUARANTORS: ANTONIO MARCOS IASTRENSKI, MARCIA TECHY IASTRENSKI, MAYCON ANDERSON SILVA ZANDAVALLI, CINTIA MARIA ZANDAVALLI, JONATHAN MAFRA TAMBOSI, ALBERTO DE ANDRADE PINTO, NEDSON ANANIAS ZEVENEZ, ROZIMA DE FATIMA ALESSI ZEVENEZ, ANTONIO CAMILO, ELISABETH STIPP CAMILO, ANTONIO CARLOS CALLEYA e NELITA MARIA GIORDANI CALLEYA.

(...)

INTERVENING MORTGAGORS: ZANDAVALLI AGROFLORESTAL LTDA., a limited liability company domiciled at Rua Minas Gerais, 2195, Centro, Cascavel/PR, represented herein by the partners MAYCON ANDERSON SILVA ZANDAVALLI, CINTIA MARIA ZANDAVALLI, NELSON PEDRO ZANDAVALLI and JONATHAN MAFRA TAMBOSI.

Curitiba, November 17th, 2004

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Assis Chateaubriand – PR
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Oficial

(...)

ANNEX I - COST ESTIMATIVE

The present project aims the construction of a Small Hydroelectric Power Plant with a 4.00-MW installed capacity in the Barro Preto River, in the City of Manoel Ribas/PR, in order to implement the Project

BRDE logo AGCUR	USES AND SOURCES	
	CRISTALINO ENERGIA LTDA	PROCESS PR-2070/03

USES

Studies and Projects
Civil Construction
Facilities
Local-manufactured Equipment
Pre-operational costs
TOTAL FIXED INVESTMENTS
WORKING CAPITAL
TOTAL
(...)