

Cristalino – Reference 11 - English

second page:

**CARBOTRADER
TECHNICAL COMMERCIAL PROPOSAL**

Client: Correcto Organização Contábil
Manoel Ribas/PR

Proposal for the provision of services for obtainment of carbon credits
of the Cristalino SHPP Project

Proposed by Carbotrader Ltda. – JUN1005-2006 Rev. 0

to
Correcto Organização Contábil Ltda.
Att'n: Mr. Walter Camargo

from: Salim Alcides
dpt.: Sales
place: Jundiaí – SP

(...)

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Subject: To obtain carbon credits by the SHP Cristalino project

Dear Sir,

in response to your request, we are glad to submit for your consideration our Technical and Commercial Proposal aiming to render services to you in order to obtain carbon credits by the SHP Cristalino project.

(...)

Jundiaí, January 25th, 2006

Regards,

Carbotrader Ltda.
Salim Alcides
Sales Manager

(...)

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1. OVERVIEW

Objective

This proposal aims to define the scope of services to be provided by CARBOTRADER in order to obtain and commercialize the carbon credits generated by the Cristalino SHPP Project.

The services are based on the reference documents listed below and our previous experience in such undertakings, according to a modern development study, and resulting in an optimized solution from the technical and the economical point of view.

Our intention is to meet all client demands, unless in the specific cases where deviations may have been found.

CARBOTRADER's scope of services is detailed in the next sections.

(...)

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(...)

2. Scope of Services

- 2.1 – Technical characteristics analysis
- 2.2 – Feasibility analysis
- 2.3 – PIN
- 2.4 – Selection and assistance to the Validation by a DOE
- 2.5 – Document presentation to the DNE
- 2.6 – Document presentation to the Executive Board
- 2.7 – Support to the Validation and Verification of the CERs of each period
- 2.8 – Analysis and selection of buyers
- 2.9 – Support for the commercialization process of the CERs.

(...)

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(...)

5 – Commercial Conditions

Option 1

Value 1: R\$ 38,000.00

Value 2: 10% of the commercialized CERs as a success fee.

Option 2

Value 1: R\$ 0.00

Value 2: 20% of the commercialized CERs as a success fee.

(...)
