

LANCO KONDAPALLI POWER PRIVATE LIMITED

Regd. Office : Plot # 4, Software Units Layout,HITEC City, Madhapur, Hyderabad-500 081. A.P. India
Tel # +91 - 40 - 4009 0400, Fax # +91 - 40 - 2311 8444 email : lkpl@lancogroup.com



COPY OF RESOLUTION PASSED BY THE DIRECTORS IN THE BOARD MEETING HELD ON OCTOBER 15, 2007

Approval for Expansion of Capacity by way of new Unit upto 400 MW:

"RESOLVED THAT the consent of the Board of Directors of the Company be and is hereby accorded (i) for expansion of the Plant Capacity of the Company by establishing a new Unit upto 400 MW Gas-based Power Plant at the premises of the existing Power Plant located at IDA, Kondapalli, Ibrahimpatnam Mandal, Krishna District, Andhra Pradesh and (ii) to make modifications, if any, required in the existing Plant premises for establishing the new Unit, and (iii) to enter into any Memorandum of Understandings, Undertakings, Agreements, Contracts, etc., with any Person, Company, Authority or Government as may be required from time to time in connection with implementing, establishing and operating the said Unit, and (iv) to develop the proposed Expansion Project as a Clean Development Mechanism (CDM) Project;

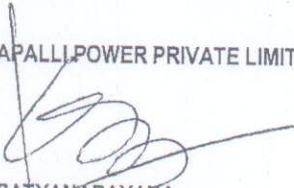
RESOLVED FURTHER THAT Mr. P. Panduranga Rao, Director & Chief Executive Officer of the Company, be and is hereby authorized to take all necessary steps in this regard and to sign any Applications, to furnish any information; and to sign any Documents, Papers, Writings, Agreements, Deeds, Instruments, Certificates, Confirmations, Nominations, Undertakings, Warranties, Instructions, Acceptances including but not limited to any Memorandum of Understanding, Implementation Agreement, Fuel/Gas Supply Agreement, Power Purchase Agreements, Operation & Maintenance Agreement, Wheeling/Transmission Agreements, Engineering, Procurement & Construction (EPC) Agreements, etc. and any amendments to any of these; with any Government, Electricity Utilities, Electricity Traders; Local Bodies, Statutory Authorities, Corporate Bodies, Persons; and all necessary Agreements with Equipment Suppliers and Consultants; for and on behalf of the Company.

RESOLVED FURTHER THAT the common seal of the Company, if so required, be affixed as per the provisions of the Articles of Association of the Company.

RESOLVED FURTHER THAT Mr. P. Panduranga Rao, Director & Chief Executive Officer of the Company be and is hereby authorized to delegate any of the above authorizations to one or more Directors or Employees or Persons to act and represent the Company on his behalf."

CERTIFIED TRUE COPY

for LANCO KONDAPALLI POWER PRIVATE LIMITED


K. SATYANARAYANA
COMPANY SECRETARY

Plant Office : IDA, Kondapalli, Ibrahimpatnam Mandal-521 228, Krishna District, A.P., India
Tel # +91-866 - 2872 804 Fax # +91-866 - 2872 801 www.lancogroup.com



ISO 9001 : 2000



OHSAS 18001 1999



ISO 14001 : 2004