

ALTERNATE POWER SYSTEMS (PVT) LTD

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Alternate

CERTIFIED EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF ALTERNATE POWER SYSTEMS (PRIVATE) LIMITED HELD ON 22ND JUNE 2005 AT THE REGISTERED OFFICE OF THE COMPANY, LEVEL 27-2 EAST TOWER, WORLD TRADE CENTRE, COLOMBO 01.

The Board considered the Feasibility Study Report prepared by Ovara (Private) Ltd and the two loans offered by DFCC Bank and Commercial Bank of Ceylon Limited totaling Rs.301 million. The Directors having noted the financial viability of the Project resolved to implement the Project and authorized the Managing Director to invest up to Rs.240 million as equity.



**DIRECTOR
ALTERNATE POWER SYSTEMS (PVT) LTD.**

ESES SECRETARIES (PVT) LTD.
PV 7720



Director