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MINISTRY OF KNOWLEDGE ECONOMY

Approval of CDM Project

Shinan Wind Power Co., Ltd.

CEO (Mr. Beop-Ju Lee)

175 Gulim-ri, Bigum-myeon, Shinan-gun, Jeollanam-do, Republic of Korea

In respect of "3MW Shinan Wind Power Project", in which the above-mentioned entity participates, the Government of the Republic of Korea hereby confirms the followings in accordance with the approval decision of the CDM review committee;

- i) The Government of Republic of Korea has ratified the Kyoto Protocol in November 2002.
- ii) This is approval of voluntary participation in the proposed CDM project activity.
- iii) This project contributes to Sustainable Development in Korea.



July 14, 2009

Lee, Youn - Ho

Ministry of Knowledge Economy
THE REPUBLIC OF KOREA