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BY RPAD

ACE(RC)/EE-C/DE-1/ 1420

DT. 4.12.2007

To,
✓ M/s. Ratnamani Metals & Tubes Ltd,
Survey No.474 to 479, 488 to 489,
Village Bhimasar, Bhachau- Anjar Road,
Bhuj
Gujarat, India.

Sub: Execution of an agreement for Wind Farm Generation as per policy declared by GoG vide G.R. EDA-102001-3054-B dated 13.06.2007 and GERC Order No.3 Dt.11th August 2006.

Ref: Your letter dated 27-10-07.

Dear Sir,

The duly signed "Wheeling Agreement" duly signed with regards to wheeling of energy to your unit located in the vicinity of PGVCL has been executed. The brief of the same is as under:

Sr. No.	Item	Description
1.	WF Capacity	1.50 MW
a	Make of WTG	Suzlon
b	Capacity of each WTG	1.50 MW
c	No of Wind Turbine Generator	1 Nos.
2.	Location	Survey No.206/1 Village: Suthari Tal. Abdasa Dist: Kutch.
3.	Option Selected	Wheeling
4.	Recipient unit in case of wheeling	1. Ratnamani Metals and Tubes Ltd, S.No.474 Village: Bhinsar Tal: Anjar Dist. Kutch. Share -100%, PGVCL. HT Con.No: 31408, Contract Demand: 4000 KVA, Supply Voltage: 11 KV
5.	Date of commissioning	30-6-07
6	WTG No	SEL/1500/06-07/0362/

Please note that

1. All the Terms and conditions for wheeling of Energy prescribed under the Agreement as per the GoG Wind Farm policy 2007 Govt Resolution EDA-10-2001-3054-B Dated 13th June 2007, and GERC order No.3 for Intra State ABT , Dated 11th August 2006 are subject to amendment in accordance with the prevailing Act/Rules/Regulations as well as policy of GoG/Company.

3.4 Purchase of Surplus Energy

In accordance with the Gujarat Electricity Regulatory Commission (GERC)'s Order No : 2 of 2006 dated 11th August 2006, any excess energy (Net of wheeling / Transmission loss / charges approved by GERC for wind farms and after subtracting the set off against monthly consumption) shall be treated as sale to the DISCOM @ Rs. 3.37 per kWh as determined by GERC. The payment will be released within 30 days from the date of invoice received from Wind energy generator in this regard.

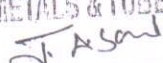
Any excess consumption by the recipient unit will be treated as sale by the DISCOM at retail tariff rates applicable to that consumer category (to which the facility of wind energy owner belongs) as determined by GERC from time to time.

3.5 This Wheeling Agreement shall be governed by the provisions of Open Access Regulations (Notification No : 13 of 2005 dated 29.09.2005) determined by GERC from time to time as per power conferred to GERC under the Electricity Act 2003.

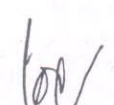
4.0 Pre-matured Termination: This agreement will be subject to pre-matured Termination by mutual consent only by giving a written notice to the other Party. The notice period for this purpose will be three months from the date of issue of the notice. Neither Party will owe any liability to the other Party on this account.

5.0 Metering of Energy: The Energy generated at the Wind Farm will be metered and measured by GETCO and GEDA on monthly basis at sending end sub-station of the Wind Farm. The qualifying Energy to be wheeled or sold (as the case may be) will be computed on the basis of this measurement. The cost of Meters & Metering Equipment will be borne by the Company. The detailed specifications for the Meters and Metering Equipment shall be provided & approved by GETCO as per GERC regulations issued from time to time for installation or updation as the case may be.

RATNAMANI METALS & TUBES LTD.


Authorized Signatory




Chief Engineer,
P.G.V.C.L. Corporate Office
RAJKOT