

Nordic Environment Finance Corporation
Fabianinkatu 34
P.O.Box 241
FI-00171 Helsinki
Finland

Oslo, 20.01.2015

Your ref.:
Heli Sinkko

Our ref. :
2013/3678

Contact person:
Ida Bjørkum

Written approval of voluntary participation

Nordic Environment Finance Corporation has informed us that they are a project participant in the following Clean Development Mechanism (CDM) project:

- N2O abatement project at nitric acid plant No. 11 at African Explosives Ltd. (AEL), South Africa (CDM ref#1364)

The Norwegian Environment Agency, being the Norwegian Designated National Authority (DNA) under the CDM, hereby declares that:

- (i) Norway ratified the Kyoto Protocol on 30th May 2002;
- (ii) Norway participates voluntarily in the Clean Development Mechanism;

This written approval constitutes authorisation, according to the CDM modalities and procedures, of the Nordic Environment Finance Corporations participation in the above-mentioned CDM project.

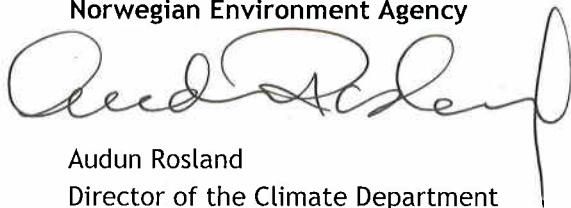
In providing this written approval, Norway's DNA has not considered those matters that fall within the competence of:

1. The Host Party for the CDM project;
2. the Designated Operational Entity contracted by the CDM project;
3. the CDM Executive Board.

Signed on behalf of Norway's Designated National Authority for the CDM,

Best regards,

Norwegian Environment Agency



Audun Rosland
Director of the Climate Department



André Aasrud
Head of Section for Emission Trading