

30 AOUT 2012

Dakar, le.....

LE DIRECTEUR

A

Monsieur Kenneth Newcombe

C-Quest Capital Malaysia Global Stoves Limited

Brumby Centre, Lot 42, Jalan Muhibbah,

87000 Labuan F.T., Malaysia

Objet: Lettre d'approbation du projet MDP de petite taille POA "Distribution de foyers améliorés en Afrique Subsaharienne"

La Direction de l'Environnement et des Etablissements Classés, agissant en tant qu'Autorité Nationale Désignée auprès du secrétariat de la Convention-Cadre des Nations Unies sur les Changements Climatiques (CCNUCC), atteste par la présente :

- Que le Sénégal a ratifié le protocole de Kyoto à la Convention-Cadre des Nations Unies sur les Changements Climatiques (CCNUCC) le 20 juillet 2001 ;
- Que le Sénégal participe volontairement au Mécanisme de Développement Propre (MDP) ;
- Que ce projet contribuera au développement durable du Sénégal ;

La présente lettre d'approbation constitue l'autorisation pour le Sénégal à participer à l'activité de projet ci-dessus référencée.




Certification of Translation Accuracy

Translation of **"C-Quest Capital – Letter of Approval"** from **"FRENCH"** to **"ENGLISH"**

We, FoxTranslate Inc., a professional translation company, hereby certify that the above-mentioned document(s) has (have) been translated by experienced and qualified professional translators and that, in our best judgment, the translated text truly reflects the content, meaning, and style of the original text and constitutes in every respect a correct and true translation of the original document.

This is to certify the correctness of the translation only. We do not guarantee that the original is a genuine document, or that the statements contained in the original document are true. Further, FoxTranslate Inc. assumes no liability for the way in which the translation is used by the customer or any third party, including end users of the translation.

A copy of the translation is attached to this certification.

A handwritten signature in blue ink, appearing to read "David Abrameto", written over a horizontal line.

David Abrameto, VP of Operations

Fox Translate Inc.

Dated: November 2, 2012



Republic of Senegal
(One People – One Goal – One Faith)

No. **03344** /MEPN/DEEC/DCCPL/IN [initials]

Dakar, on **AUGUST 30, 2012**

MINISTRY OF ECOLOGY AND
PROTECTION OF NATURE

Directorate of the Environment and
Classified Establishments

THE DIRECTOR

To:

Mr. Kenneth Newcombe
C-Quest Capital Malaysia Global Stoves Limited
Brumby Centre, Lot 42, Jalan Muhibbah
87000 Labuan F.T., Malaysia

Subject: Letter of approval for the small-scale PoA CDM project "Distribution of improved Cook Stoves in sub-Saharan Africa".

The Directorate of the Environment and Classified Establishments, acting as Designated National Authority at the secretariat of the United Nations Framework Convention on Climate Change (UNFCCC), hereby certifies:

- That Senegal ratified the Kyoto protocol at the United Nations Framework Convention on Climate Change (UNFCCC) on July 20, 2001;
- That Senegal is a voluntary Clean Development Mechanism (CDM) participant;
- That this project will contribute to the sustainable development of Senegal;

This present letter of approval acts as authorization for Senegal to participate in the project referenced above.

Designated National Authority
[signature]
Ndiaye Cheikh SYLLA

[stamp:
Ministry of Ecology and
Protection of Nature]

LA DIRECTRICE

A

Monsieur Ang, Kong Nian
C-Quest Capital Malaysia Global
Stoves Limited (CQC)

Objet : Lettre d'approbation des participants

Monsieur,

Suite à l'approbation du projet programmatique sur les foyers améliorés conformément aux procédures de mise en œuvre des projets MDP programmatiques (PoA), je vous signifie en tant qu'Autorité Nationale Désignée auprès du Secrétariat de la Convention Cadre des Nations Unies sur les Changements Climatiques (CCNUCC), mon accord pour que les entités C-Quest Capital Malaysia Global Stoves Limited (CQC) et Shared Value Africa, LLC (SVA), soient participants dudit projet MDP programmatique "Distribution of Improved Cook Stoves in Sub-SaharanAfrica."

Je vous prie de croire, **Monsieur**, à l'assurance de ma considération distinguée.



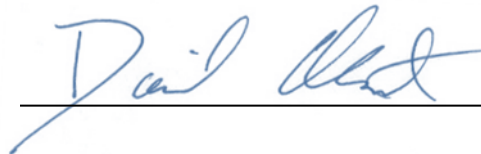
Certification of Translation Accuracy

Translation of **"C-Quest Capital Letter of Approval"** from **"FRENCH"** to **"ENGLISH"**

We, FoxTranslate Inc., a professional translation company, hereby certify that the above-mentioned document(s) has (have) been translated by experienced and qualified professional translators and that, in our best judgment, the translated text truly reflects the content, meaning, and style of the original text and constitutes in every respect a correct and true translation of the original document.

This is to certify the correctness of the translation only. We do not guarantee that the original is a genuine document, or that the statements contained in the original document are true. Further, FoxTranslate Inc. assumes no liability for the way in which the translation is used by the customer or any third party, including end users of the translation.

A copy of the translation is attached to this certification.

A handwritten signature in blue ink, appearing to read "David Abrameto", written over a horizontal line.

David Abrameto, VP of Operations

Fox Translate Inc.

Dated: December 3, 2012



Republic of Senegal

N°01219... [Stamp Illegible]...../MEDD/DEEC/DCPC

[Initials]pld

(One People – One Goal – One Faith)

.....
**MINISTRY OF THE ENVIRONMENT
AND OF SUSTAINABLE DEVELOPMENT.**

.....
**Department of the Environment
and Classified Facilities**

Dakar, Nov. 29, 2012

THE DIRECTOR

**TO
Mr. Ang, Kong Nian
C-Quest Capital Malaysia Global
Stoves Limited (CQC)**

Subject: Letter of approval of the participants

Dear Sir,

Following the approval of the programmatic project on improved stoves in accordance with the procedures of implementation of the programmatic CDM projects (PoA), I notify you as the Designated National Authority from the Secretariat of the Framework Convention of the United Nations on Climate Changes (UNFCCC), of my agreement that the entities C-Quest Capital Malaysia Global Stoves Limited (CQC) and Shared Value Africa, LLC (SVA), be participants in the aforementioned programmatic CDM project "Distribution of Improved Cook Stoves in Sub-Saharan Africa."

Sincerely yours.

[Stamp Environment and Classified Facilities The Director]

[Signature] **Marline DIARA**