

Environment Agency
Richard Fairclough House
Knutsford Road
Warrington
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DNA Ref: EA/Mitsubishi/01/2013
Date of Issue: 22/10/2013
Company issued to: Mitsubishi UFJ Morgan Stanley Securities, Co., Ltd.
Project issued for: Jaroensompong Corporation Rachathewa Landfill Gas to Energy Project

**ARTICLE 12 KYOTO PROTOCOL TO THE UNITED NATIONS FRAMEWORK
CONVENTION ON CLIMATE CHANGE
WRITTEN APPROVAL OF VOLUNTARY PARTICIPATION FROM UK DNA**

Mitsubishi UFJ Morgan Stanley Securities, Co., Ltd. has confirmed that they are a project participant in a proposed Clean Development Mechanism (CDM) project entitled Jaroensompong Corporation Rachathewa Landfill Gas to Energy Project and has requested written approval of the UK's voluntary participation in the CDM from the UK's Designated National Authority.

Mitsubishi UFJ Morgan Stanley Securities, Co., Ltd. has provided us with the attached record of the Host Party's confirmation that the project activity assists it in achieving sustainable development. Jaroensompong Corporation Rachathewa Landfill Gas to Energy Project was registered by the CDM Executive Board on 14th March 2008.

The Environment Agency acting as the UK's DNA confirms that:

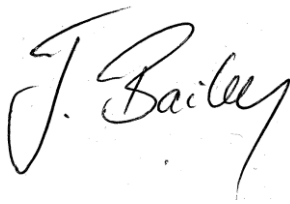
1. the United Kingdom ratified the Kyoto Protocol on 31st May 2002;
2. the UK participates voluntarily in the CDM;
3. to the extent that what is mentioned in paragraphs 1 and 2 may constitute authorisation of Mitsubishi UFJ Morgan Stanley Securities, Co., Ltd.'s participation in the above named CDM project activity, and to the extent that such authorisation is required, this letter may be taken to constitute that authorisation.

In granting authorisation, the UK's DNA has not considered those matters that fall within the competence of:

- Thailand, acting as Host Party in respect of this project;
- DNV Climate Change Services AS (DNV), appointed by the project participants as Designated Operational Entity in respect of this project; or
- the CDM Executive Board.

The UK does not intend to issue instructions in respect of, or to participate in the request for issuance of Certified Emission Reductions (CERs).

Signed on behalf of the Secretary of State:



Jason Bailey

Technical Systems Specialist, EU Emissions Trading System