



Gobierno de Reconciliación
y Unidad Nacional

El Pueblo, Presidente!



Despacho de la Ministra

Managua, 06 de Marzo 2012

Ref.: DM-JAS/0335.03.12

Mr.

Álvaro Molina

Apoderado Generalísimo

EOLONICA, S.A - SUCURSAL NICARAGUA

Reference: Governmental Guaranty for the "EOLO Wind Power Project"

I have the honor to inform you that the Clean Development National Office (ONDL, in Spanish acronym) of the Ministry of Environmental and Natural Resources of Nicaragua (MARENA, in Spanish acronym) as Designated National Authority (DNA) for the Kyoto Protocol endorses the "EOLO Wind Power Project" of EOLONICA, S.A. – Sucursal Nicaragua and EOLO DE NICARAGUA S.A., as a Clean Development Mechanism (CDM) project and gives the required approval for it to claim Certificated Emission Reductions (CERs).

As authorized representative of the Designated National Authority (DNA) for Nicaragua and under the Kyoto Protocol, I confirm that:

- a) Nicaragua has ratified the Kyoto Protocol
- b) The participation of Nicaragua in the CDM and the Project is voluntary
- c) The Project contributes to the sustainable development of Nicaragua
- d) The DNA will cooperate with the Project Participants and the CDM Executive Board to facilitate the CDM process and give assistance, where necessary, for the issuance and transfer of Certified Emission Reductions (CERs) to the Project Participants.

As authorized representative of the Designated National Authority (DNA) for Nicaragua and under Kyoto Protocol, I authorize:

- a) The participation of EOLONICA, S.A. – Sucursal Nicaragua, as Project Participant in the Project.
- b) The participation of EOLO DE NICARAGUA S.A., as Project Participant in the Project.

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c) The CDM Executive Board to issue and allocate CERs for any verified greenhouse gas reduction from the Project.

With this communication I approve on behalf of the Government of Nicaragua the "EOLo Wind Power Project" as a Clean Development Mechanism (CDM) project for the purpose of Article 12 of Kyoto Protocol.

I express my willingness to provide further information about this Project.

Best regards,



Juanita Argeñal Sandoval
Minister of Environment and Natural Resources
Nicaragua

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