

Letter of Approval

concerning
PV Project Development in Chile
And

C-Quest Capital LLC

PREAMBLE

Whereas:

- A. Sweden has ratified the Kyoto Protocol to the United Nations Framework Convention on Climate Change on May 31, 2002.
- B. The Swedish Energy Agency has been appointed Designated National Authority for the Clean Development Mechanism.
- C. *C-Quest Capital LLC* ("the Applicant") has applied to participate in the *PV Project Development in Chile*

NOW THEREFORE the undersigned as legal and authorized representative of the Government of Sweden declares that:

DECLARATION:

1. Sweden *approves* PV Project Development in Chile as a Clean Development Mechanism (CDM) activity in accordance with Article 12 of the Kyoto Protocol and the relevant rules, decisions, guidelines, modalities, and procedures thereunder and confirms that the participation is voluntary.
2. Sweden *authorizes* the Applicant to participate in the PV Project Development in Chile in accordance with the Kyoto Protocol, the Marrakech Accords and the relevant rules, decisions, guidelines, modalities, and procedures thereunder.
3. Sweden *affirms* that any public funding for the PV Project Development in Chile does not result in a diversion of Sweden's official development assistance and is separate from and is not counted towards Sweden's financial obligations as a Party.

Eskilstuna, 2014-11-03

For and on behalf of
The Government of Sweden



Erik Eriksson
Acting Director General

Swedish Energy Agency