



B.V. Mabanft
Attn. Mr. Louis Linthorst
Wilhelminakade 101 (43rd floor)
3072 AP Rotterdam
The Netherlands

Written Approval

for the "Guacamaya Small Scale Hydropower Programme of Activities" in Honduras, Nicaragua and Costa Rica

The State of the Netherlands, acting through the Netherlands' Ministry of Infrastructure and the Environment ("**I&M**"), being the designated national authority for the Clean Development Mechanism (CDM), hereby declares that:

- (i) the State of the Netherlands ratified the Kyoto Protocol on 31 May 2002;
- (ii) the State of the Netherlands participates voluntarily in the "Guacamaya Small Scale Hydropower Programme of Activities" in Honduras, Nicaragua and Costa Rica (the "CDM Programme of Activities");
- (iii) the State of the Netherlands, as a Party indirectly involved in the "**CDM Programme of Activities**" authorizes the participation of "B.V. Mabanft" as a Project Participant in the "Guacamaya Small Scale Hydropower Programme of Activities" in Honduras, (the "**CDM Programme of Activities**");
- (iv) this Written Approval covers the requirements of paragraphs 33 and 40 (a) and (f) of the CDM Modalities and Procedures.

Reference: 2011ANL462

Date: - 5 OKT 2012

Place: Utrecht, The Netherlands

The Minister Infrastructure and The Environment
for the Minister

the General Director of NL Agency

By order:

Joop van Meel

Manager Climate, Enterprises and International Affairs

» Focus on energy
and climate change