



Henning Huenteler
Carbonbay GmbH & Co. KG
Admiralitätsstrasse 55
20459 Hamburg, Germany

Hamburg, 06/01/2014

To whom it may concern:

Carbonbay GmbH & Co. KG will take over the responsibilities as a Coordinating/Managing Entity for PoA 6734: *South Africa Wind Energy* from Mabanaft Carbon B.V.

Carbonbay GmbH & Co. KG herewith confirms that the PoA will be developed and implemented with the same set framework as originally described in the CDM PoA DD.

For any further request, please do not hesitate to contact me.

With best regards,

A handwritten signature in blue ink, appearing to read 'H. Huenteler', with a long horizontal flourish extending to the right.

Henning Huenteler
Managing Director