



energy

Department:
Energy
REPUBLIC OF SOUTH AFRICA

DE 10

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Carbonbay GmbH & Co.KG
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20459 Hamburg
Germany

South African
Designated National Authority
For the
Clean Development Mechanism
Of the
Kyoto Protocol to the United Nations
Framework Convention on Climate Change
Office of the Director General in the
Department of Energy
DNA Contact Address
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Attention: Mr Henning Huenteler

DESIGNATED NATIONAL AUTHORITY (DNA) FOR THE CLEAN DEVELOPMENT MECHANISM (CDM): LETTER OF APPROVAL FOR PROJECT FOR THE SOUTH AFRICA WIND ENERGY.

We refer to the application for the DNA's Letter of Approval for South Africa Wind Energy (herein referred to as the Programme of Activities) submitted by Carbonbay GmbH & Co.KG.

The Republic of South Africa has ratified the United Nations Framework Convention on Climate Change and is a signatory to the Kyoto Protocol and complies with its obligations under these international instruments.

The DNA is the authorised body in South Africa to issue Letters of Approval for CDM projects. South Africa participates voluntarily in the CDM and in the Project.

Based exclusively on the information contained in the Project Design Document (PDD) and subject to the conditions set out herein;

We confirm that:

- a. the Project is located in South Africa;
- b. the boundary for the first CDM project Activity (CPA) will be in Copperton wind farm, Northern Cape Province;
- c. the Project supports sustainable development.

Letter of Approval

We authorise:

- a. The participation of South Africa Wind Energy , as a CDM project;
- b. Carbonbay GmbH & Co.KG as the project proponent and coordinating/managing entity to participate in this CDM Project;
- c. Carbonbay GmbH & Co.KG, if it is the legal owner of the Project, to sell the title and all rights to the greenhouse gas emission reductions generated by this Project.


This Letter of Approval is subject to the following conditions:

- a. Carbonbay GmbH & Co.KG warrants to the DNA that it is the legal owner of the Project. The DNA does not take any responsibility for the private contractual arrangements and property rights between or among project participants. The DNA may not be held liable in the event that ownership of the Project is disputed;
- b. the Project must be developed in accordance with the PDD received by the DNA;
- c. the Project must obtain all relevant authorisations as required by national laws;
- d. the DNA retains the right to withdraw the authorisation granted in terms of the Letter of Approval in the event of non-compliance with the Project Design Document.

We will, to the extent possible, cooperate with Carbonbay GmbH & Co.KG and the CDM Executive Board to facilitate the CDM project cycle. The granting of this Letter of Approval does not guarantee the registration of the Project as a CDM project by the CDM Executive Board.

By their acceptance of this Letter of Approval, Carbonbay GmbH & Co.KG indemnifies the DNA against any loss that Carbonbay GmbH & Co.KG may suffer as a result of project implementation.

Yours Sincerely,



Dr Wolsey Barnard

Acting Director-General: Energy

Date: 17/12/2014



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DE 10

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South African
Designated National Authority
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Attention: Mr Alexander Savelkoul

DESIGNATED NATIONAL AUTHORITY (DNA) FOR THE CLEAN DEVELOPMENT MECHANISM (CDM): LETTER OF APPROVAL FOR SOUTH AFRICA WIND ENERGY.

We refer to the application for the DNA's Letter of Approval for South Africa Wind Energy (herein referred to as the Programme of Activities) submitted by Mabanaft Carbon B.V.

The Republic of South Africa has ratified the United Nations Framework Convention on Climate Change and is a signatory to the Kyoto Protocol and complies with its obligations under these international instruments.

The DNA is the authorised body in South Africa to issue Letters of Approval for CDM projects. South Africa participates voluntarily in the CDM and in the Project.

Based exclusively on the information contained in the Project Design Documents and subject to the conditions set out herein;

We confirm that:

- a. the Project is located in South Africa;
- b. the boundary of the first CDM Project Activity (CPA) will be in Copperton Wind Farm, Northern Cape Province;
- c. the Project supports sustainable development.

Letter of Approval

We authorise:

- a. the participation of South Africa Wind Energy, as a CDM Project;
- b. Mabanft Carbon B.V, as the project proponent and managing / coordinating entity to participate in the CDM Project;
- c. Mabanft Carbon B.V, if it is the legal owner of the Project, to sell the title and all rights to the greenhouse gas emissions reductions generated by this Project.

This Letter of Approval is subject to the following conditions:

- a. Mabanft Carbon B.V, warrants to the DNA that is the legal owner of the Project. The DNA does not take any responsibility for the private contractual arrangement and property rights between or among project participants. The DNA may not be held liable in the event that ownership of the Project is disputed;
- b. the Project must be developed in accordance with the Project Design Document received by the DNA;
- c. the project must obtain all relevant authorisations as required by national laws;
- d. the DNA retains the right to withdraw the authorisation granted in terms of the Letter of Approval in the event of non-compliance with the Project Design Document.

We will, to the extent possible, cooperate with Mabanft Carbon B.V, and the CDM Executive Board to facilitate the CDM project cycle. The granting of this Letter of Approval does not guarantee the registration of the Project as a CDM project by the CDM Executive Board.

By its acceptance of this Letter of Approval, Mabanft Carbon B.V, indemnifies the DNA against any loss that Mabanft Carbon B.V, may suffer as a result of project implementation.

Yours Sincerely,



Ms N Magubane

Director-General

Date: 06/07/2012