



Republic of Macedonia  
Ministry of Environment  
and physical planning

Archive No. 08-11044/1

Date: 23.11.2012

To

**Camco Carbon International Limited**  
Channel House, Green Street, St. Helier, Jersey, JE24UH

Republic of Macedonia  
Ministry of Environment  
and physical planning

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Republic of Macedonia  
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Dear Sirs,

After reviewing the small-scale programme of activity "Macedonian Microscale Grid-connected Hydroelectricity Programme" (herein referred to as the Project) submitted by Camco Carbon International Limited number 08-11044/1 submitted on 22.11.2012, I declare the following:

1. The Ministry of Environment and Physical Planning is the authorized Designated National Authority (DNA) in the Republic of Macedonia in accordance with the Decision of the Government taken on its 103<sup>rd</sup> Session held on 1 June 2006;
2. Republic of Macedonia is participating voluntarily in the proposed CDM activity;
3. The project on the basis of the PDD and other documents submitted contributes to achieving the sustainable development objectives of Macedonia;
4. Republic of Macedonia has ratified the Kyoto Protocol in July 2004;

As authorized representative of the DNA for Macedonia under the Kyoto Protocol, I further authorize:

1. the participation of Camco Carbon International Limited as the project proponent and managing/coordinating entity to participate in the CDM Project;
2. the DNA of Macedonia authorizes the project developer and/or any future project owner to generate Certified Emission Reductions (CERs);
3. the project developer/owner has full legal title to the officially generated CERs; and
4. the DNA will assist the contractor/owner in any transfer of CERs;

The Letter of Approval is subject to the following conditions:

1. Camco Carbon International Limited warrants to the DNA that it is the legal owner of the Project. The DNA does not take any responsibility for the private contractual arrangements and property rights between or among project participants. The DNA may not be held in the event that ownership of the Project is disputed;
2. The Project must be developed in accordance with the Project design Document received by the DNA;



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3. the Project must obtain all relevant authorisations as required by national laws;
4. the DNA retains the right to withdraw the authorisation granted in terms of the Letter of Approval in the event of non-compliance with the Project design Document.

The granting of this Letter of Approval does not guarantee the registration of the Project as a CDM project by the CDM Executive Board.

By its acceptance of this Letter of Approval, Camco Carbon International Limited indemnifies the DNA against any loss that Camco Carbon International Limited may suffer as a result of project implementation.

Prepared by: Teodora O. Grncarovska,  
DNA Contact person



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