

Letter of Approval

concerning

Sengal Rural Electrification Program

And

International Bank for Reconstruction and Development (IBRD) as Trustee of the
Carbon Initiative for Development (Ci-Dev)

Preamble

Whereas:

- A. Sweden has ratified the Kyoto Protocol to the United Nations Framework Convention on Climate Change on May 31, 2002.
- B. The Swedish Energy Agency has been appointed Designated National Authority for the Clean Development Mechanism.
- C. *International Bank for Reconstruction and Development (IBRD) as Trustee of the Carbon Initiative* ("the Applicant") has applied to participate in the *Sengal Rural Electrification Program*

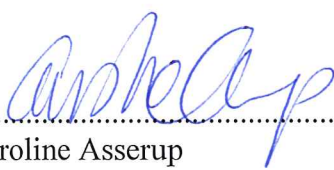
NOW THEREFORE the undersigned as legal and authorized representative of the Government of Sweden declares that:

Declaration

- 1 Sweden *approves* Sengal Rural Electrification Program as a Clean Development Mechanism (CDM) activity in accordance with Article 12 of the Kyoto Protocol and the relevant rules, decisions, guidelines, modalities, and procedures thereunder and confirms that the participation is voluntary.
- 2 Sweden *authorizes* the Applicant to participate in the Sengal Rural Electrification Program in accordance with the Kyoto Protocol, the Marrakech Accords and the relevant rules, decisions, guidelines, modalities, and procedures thereunder.
- 3 Sweden *affirms* that any public funding for the Sengal Rural Electrification Program does not result in a diversion of Sweden's official development assistance and is separate from and is not counted towards Sweden's financial obligations as a Party.

Eskilstuna, 2017-06-28

For and on behalf of
The Government of Sweden


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Caroline Asserup
Acting Director General
Swedish Energy Agency