

## Comments on Korean Register of Shipping

Established in 1960 as a not-for-profit ship classification society, Korean Register of Shipping (KR) has been promoting safe ships and clean oceans by continually developing technology and human resources pertaining to shipping, shipbuilding and other industrial services.

KR became a member of the International Association of Classification Societies (IACS) in 1988, and in 1990, became listed in the Institute Classification Clause (ICC) of London Underwriters. The acquirement of these international standards of confidence is an indication of KR's solid supporting and outstanding global recognition of KR as a leading international ship classification society.

Currently, KR is becoming a competitive organization in climate change and renewable energy sector, and was designated as Verification Body on the Pilot Project of Emission Trading System from the Ministry of Environment in 2009. In addition, KR is the government representative in Maritime Environment Projection Committee (MEPC) of International Maritime Organization (IMO). Now, KR is preparing for accreditation as the Verification body for Greenhouse gas and Energy Target Management System of Korea.

Even though there are many CDM DOE in the Republic of Korea, we do not doubt that KR will be performing on CDM validation and verification/certification functions with its specialization in Maritime sector.

However, we remind you that these comments are just our view from our cooperation and experience with KR.