



Gobierno de Reconciliación
y Unidad Nacional

El Pueblo, Presidente!

NICARAGUA
2014
HACIENDO
Patria!

Despacho de la Ministra

Managua, March 17, 2014

Ref.: DM-JAS/0195.03.14

Mr.

Daniel Weisser

Managing Director

Carbonbay GmbH & Co. KG

Reference: "Letter of Approval Tepeu Wind Programme of Activities"

I have the honor to inform you that the National Office of Clean Development (ONDL, for its Spanish acronyms) of the Ministry of Environment and Natural Resources of Nicaragua (MARENA, for its Spanish acronyms) as Designated National Authority (DNA) for the Kyoto Protocol endorses the **Tepeu Wind Programme of Activities** as a Clean Development Mechanism (CDM) Program of Activities, authorizing to Carbonbay GmbH & Co. KG to be the coordinating managing entity (CME), and gives the required approval for the programme to claim Certified Emission Reductions (CERs).

As authorized representative of the Designated National Authority (DNA) of Nicaragua and under the Kyoto Protocol, I confirm that:

- a) Nicaragua has ratified the Kyoto Protocol.
- b) The participation of Nicaragua in the CDM and the Program is voluntary.
- c) The Programme of activities contributes to the sustainable development of Nicaragua.
- d) The DNA will cooperate with the Project Participants and the CDM Executive Board to facilitate the CDM process and give assistance, where necessary, for the issuance and transfer of Certified Emission Reductions (CERs) to the Project Participant.

As authorized representative of the Designated National Authority (DNA) for Nicaragua and under Kyoto Protocol, I authorize:

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COMUNIDAD**
**BENDECIDOS,
PROSPERADOS Y
EN VICTORIAS!**

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MINISTERIO DEL AMBIENTE Y LOS RECURSOS NATURALES

Km.124 Carretera Norte, frente a Corporación de Zonas Rurales
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- a) The participation of Carbonbay GmbH & Co. KG, as Project Participant in the Program and their rights to the Certified Emission Reductions generated by the program.
- b) The CDM Executive Board to issue and allocate CERs for any verified greenhouse gas reduction from the Program.

This letter of approval replaces the letter with reference DM-JAS/0092.02.12 issued on February 1st 2012, which is invalid.

With this communication I approve on behalf of the Government of Nicaragua the "Tepeu Wind Programme of Activities" as a Clean Development Mechanism (CDM) project for the purpose of Article 12 of Kyoto Protocol.

I express my willingness to provide further information about this Project.

Best regards,


Juanita Arceñal
Minister of Environment and Natural Resources
Nicaragua

Cc. Augusto Flores, First Vice minister
Roberto Araquistain Cisneros, Vice minister
Bismark Morales Arróliga, National Office of Clean Development (ONDL)
CDM Executive Board
Archive


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2011:
UNIDAD
POR EL BIEN COMÚN

Despacho de la Ministra

Managua, 01 de Febrero 2012

Ref.: DM-JAS/0092.02.12

Mr.

Luis Salgado

Latin America Director

ÉcoRessources Carbone S.A.C.

Reference: "Tepeu Wind Programme of Activities"

I have the honor to inform you that the Clean Development National Office (ONDL, in Spanish acronym) of the Ministry of Environmental and Natural Resources of Nicaragua (MARENA, in Spanish acronym) as Designated National Authority (DNA) for the Kyoto Protocol endorses the "Tepeu Wind Programme of Activities" as a Clean Development Mechanism (CDM) Program of Activities authorising ÉcoRessources Carbone S.A.C to be the coordinating entity, and gives the required approval for the programme to claim Certificated Emission Reductions (CERs).

As authorized representative of the Designated National Authority (DNA) for Nicaragua and under the Kyoto Protocol, I confirm that:

- a) Nicaragua has ratified the Kyoto Protocol*
- b) The participation of Nicaragua in the CDM and the Project is voluntary*
- c) The Project contributes to the sustainable development of Nicaragua*
- d) The DNA will cooperate with the Project Participants and the CDM Executive Board to facilitate the CDM process and give assistance, where necessary, for the issuance and transfer of Certified Emission Reductions (CERs) to the Project Participant*

As authorized representative of the Designated National Authority (DNA) for Nicaragua and under Kyoto Protocol, I authorize:

- a) The participation of ÉcoRessources Carbone S.A.C., as Project Participant in the Project.*



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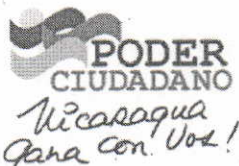
b) The CDM Executive Board to issue and allocate CERs for any verified greenhouse gas reduction from the Project.

With this communication I approve on behalf of the Government of Nicaragua the "Tepeu Wind Programme of Activities" as a Clean Development Mechanism (CDM) project for the purpose of Article 12 of Kyoto Protocol.

I express my willingness to provide further information about this Project.

Best regards,


Juanita Argenal Sandoval
Minister of Environment and Natural Resources
Nicaragua



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