



Annex 8

INFORMATION NOTE ON DRAFT CLEAN DEVELOPMENT MECHANISM PROJECT STANDARD, VALIDATION AND VERIFICATION STANDARD AND PROJECT CYCLE PROCEDURE

I. Introduction

1. This information note provides background information, a brief overview of the draft “Clean development mechanism project standard” (PS), “Clean development mechanism validation and verification standard” (VVS), and “Clean development mechanism project cycle procedure” (PCP), and the process to develop them.

II. Background

2. One of the objectives that the CDM Executive Board (hereinafter referred to as the Board) set in the “CDM 2-year business plan” for 2011-2012 is “Improved objectivity, clarity and integrity in the CDM”, through:

- (a) Improvement of the standards, procedures, guidelines and tools to enhance objectivity and environmental integrity, using, where possible, new and innovative approaches;
- (b) Clarification, consolidation and enhancement of the consistency of all the existing regulatory decisions of the Board that relate to validation and verification of project activities.

3. As a part of measures to achieve this objective, the Board identified in the “CDM management plan 2011” the revision of the “Clean development mechanism validation and verification manual” (VVM) to the VVS and the development of the PS and the PCP as deliverables in 2011.

III. Scope of documents

4. The PS specifies minimum requirements with regard to the features of project design and required level of attainment in the monitoring of greenhouse gas (GHG) emission reductions or removal enhancements for project participants (PPs) wishing to design and implement a CDM project activity or programme of activities (PoA) and seek issuance of certified emission reductions (CERs).

5. The VVS specifies minimum requirements for designated operational entities (DOEs) for the preparation, execution and the reporting of validation and verification activities.

6. The PCP consolidates existing administrative procedures for processing requests for registration of CDM project activities and PoAs, requests for issuance of CERs and related actions to be followed by PPs, DOEs, the Board and the secretariat.

IV. Development process

7. The draft PS, VVS and PCP consolidate all relevant requirements into the respective documents based on those currently existing in various standards, procedures, guidelines and clarifications with the addition of new or revised requirements based on the guidance by the Board provided up to its sixty-second meeting. The new or revised requirements are developed in the areas of, inter alia:



- (a) Direct communication with DOEs and project participants on requests for registration, and issuance;
- (b) Post registration change;
- (c) PoAs;
- (d) Request for deviation from approved methodology;
- (e) Reporting of status of registered project activity or programme;
- (f) Modalities of communication.

8. The draft of all of these documents were presented at a workshop held in Bonn on 24-26 August 2011. The workshop was attended by more than 70 various stakeholders of the CDM, including DNAs, DOEs, project developers and project participants, NGOs, associations, Nairobi Framework partners, and Board members.

9. The draft documents were revised taking into account the comments received from the workshop.

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