

Online Platform for Voluntary Cancellation of CERs

Asia and Pacific Regional Workshop

“Promoting the CDM and the Market Mechanisms for pre and post 2020”

Manila, Philippines, 29–30 September 2015



UNFCCC Secretariat

Sustainable Development Mechanisms Programme

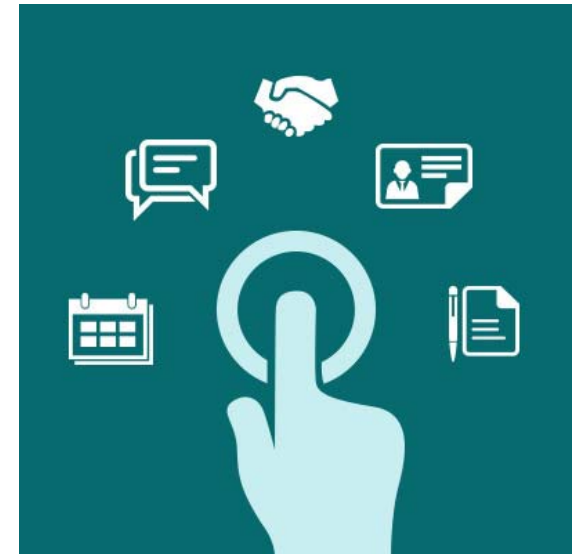
Background

- ❑ The international carbon market is in a depressed situation, and CDM project developers have difficulties selling their CERs.
- ❑ There are many CDM project activities that are stranded and risk stopping
- ❑ We need a global climate neutral society by 2100 or earlier.
- ❑ There is a big gap (20 billion tonnes) to be filled

Action is needed!

Two new activities are underway:

1. Encouraging voluntary use of CERs to offset the climate footprint of individuals and organizations;
2. Developing an online platform to allow the general public to voluntarily cancel CERs.



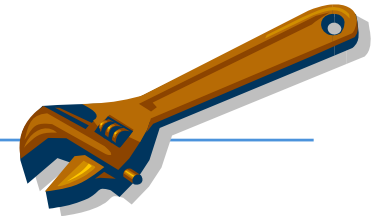
Voluntary cancellation of CERs...?

Voluntary cancellation = effective removal of a CER from further use or transfer.



- Why use voluntary cancellation?
 - ✓ Organizations or individuals wishing **to show leadership** by **voluntarily compensating** their emissions and supporting sustainable development;
 - ✓ Increase **de facto mitigation** (in particular by governments);
 - ✓ **Support** developing countries (transfer of finance, technology, capacity building, etc.);
 - ✓ Contribute to closing pre-2020 mitigation ambition gap;
 - ✓ Preserve **investors' confidence** in UNFCCC-mandated mechanisms.

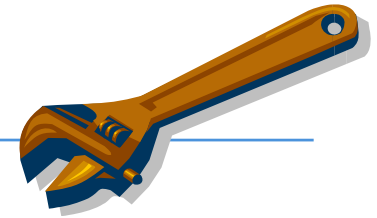
Goals of the platform



1. To support CDM project developers by providing an additional channel to offer their CERs for sale (and cancellation) to the public.
2. To allow the public to support mitigation action (and sustainable development) in a voluntary manner.



Key characteristics of the platform



- ❖ Makes CERs available for voluntary cancellation (VC) easily visible and searchable;
- ❖ Contains a simple process to pay for the VC of those CERs;
- ❖ For each purchase a certificate will be issued to the buyer;
- ❖ No brokerage fee charged to any user;
- ❖ Only CERs located in the CDM registry will be offered (both CP1 and CP2).




General features




- a) UNFCCC operates the platform;
- b) PayPal or credit card fees (both methods possible);
- c) Accessible through the main internet browsers (Chrome, Internet Explorer, Firefox and Safari);
- d) Accessible from desktop and mobile devices;
- e) Initial version available in English. Possibility to add other languages later;
- f) Availability: 24 hours a day, seven days a week;
- g) Service-desk support during UNFCCC secretariat working hours.

Home page (https://store.climateneutralnow.org/)


**United Nations**
Framework Convention on
Climate Change



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Online platform for voluntary cancellation of certified emission reductions (CERs)




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EE industry


Quick link
 

Project types
  


Maximum price
 



Seller's view

 Framework Convention on
Climate Change

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Go Climate Neutral Now!

Online platform for voluntary cancellation of certified emission reductions (CERs)


certooltest.seller.1@zgurus.de

Shopping cart (0 t)

Sell CERs

Create new offers (17)

Active offers (0)


**IN: 126523926 - 126552402**

Project number: 277
Availability: 28477

1	tonne(s)
1.00	USD/tonne
0	sales tax/VAT in %

☐ I agree with the terms of service and I adhere to them unconditionally (read)

Sell CERs


**EG: 6989356 - 7012221**

Project number: 490
Availability: 22866

1	tonne(s)
1.00	USD/tonne
0	sales tax/VAT in %

☐ I agree with the terms of service and I adhere to them unconditionally (read)

Sell CERs

**EG: 7407242 - 7434115**

Project number: 490
Availability: 26874

1	tonne(s)
1.00	USD/tonne
0	sales tax/VAT in %

☐ I agree with the terms of service and I adhere to them unconditionally (read)

Sell CERs

My account

Customer info

Addresses

Sell CERs

My sales

My orders

Change password

Log out



Project page

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Fatima N2O Abatement Project



These project convert N2O (nitrous oxide) into substances with no or lower global warming potential, therefore reducing their impact on the climate when they are released to the atmosphere. Some project benefits usually include the preservation of the ozone layer and helping spread green technology worldwide.

For more information on this project, please [click here](#).

Mail to a friend

Project number

5461

Country

Pakistan

Continent

Asia

Applicable Commitment Period

1

**USD 2.25 per tonne**

Applicable tax rate: 19 %

Provider: N.serve

Environmental Services

GmbH

Availability: 1000 tonne(s)

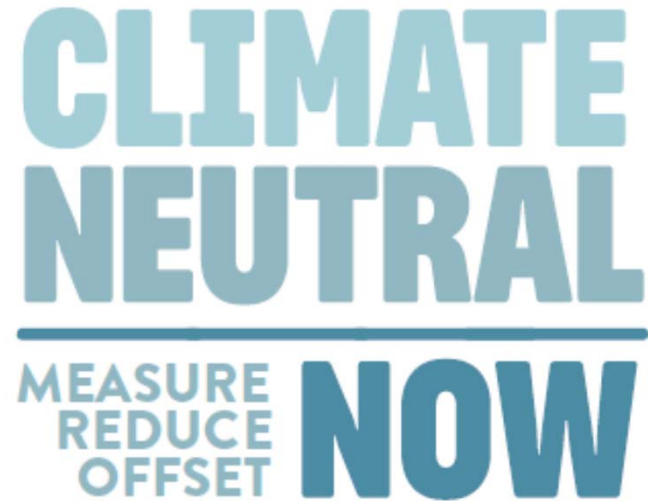
tonne(s)

Add to cart



How will buyers come to the platform?

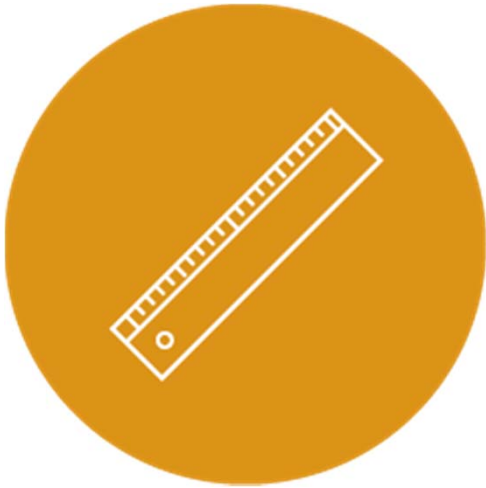
- ❖ Integrated with the UNFCCC secretariat's [Climate Neutral Now](#) initiative.
- ❖ Partnering with Global Compact's Caring for Climate (C4C) initiative.
- ❖ Systematic outreach to sectors, companies, cities, events, individuals and organizations to champion climate neutrality, including the use of the online platform.
- ❖ Aligned with other business and NGO initiatives.



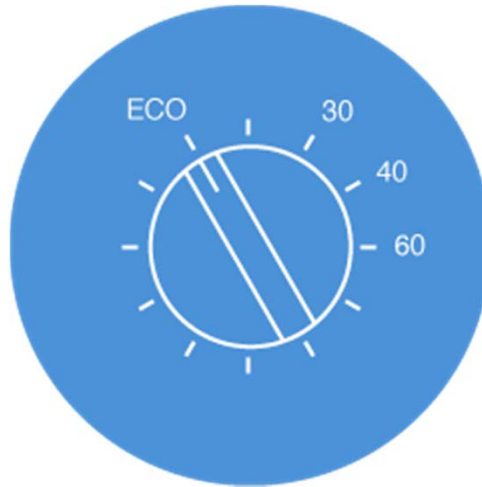
www.climateneutralnow.org



How does the initiative work?



1. **Measure** your organization's or personal climate footprint

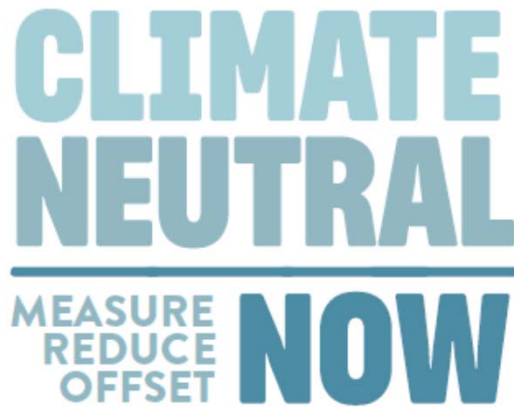


2. **Reduce** emissions as much as possible



3. **Offset** what cannot be reduced, totally or partially, with UN offsets (CERs)

Who is already supporting?



And others...

www.climateneutralnow.org





“We all need to take personal responsibility to combat the threat of climate change. Join me in the [Climate Neutral Now](#) initiative to reduce the impact of climate change and offset carbon emissions. Help protect the ecosystems that sustain biodiversity and save the livelihoods of billions of people around the world.”

Edward Norton

Actor, filmmaker and activist
UN Goodwill Ambassador for Biodiversity

Launching events



- 22 September 2015 in New York City.
- During Climate Week - in conjunction with opening of the UN General Assembly.
- Top level UN attendance, broad media coverage, and representation from diversity of sectors.
- Included announcements of climate neutral COP21, Sustainable Development Goals Summit, UN system and others.
- Second event in London, 6 October 2015.



Promotion at COP21

- Senior delegates invited to offset their footprints with the platform .
- Dedicated computer terminals will be set up in the COP21 venue.
- Coordinated with “Greening COP21” desks by French host.
- Supporting communications pre- & during COP 21.



Access the online platform!

- **To offer CERs for voluntary cancellation:**

1. Make sure you hold CERs in the CDM Registry.
2. Invite your project's Focal Point to send an email indicating your interest to use the platform, and the project reference number(s) to:
climatecreditstore@unfccc.int

- **To purchase CERs for voluntary cancellation:**

- ❖ Access the platform!

<https://store.climateutralnow.org>



Thank you!

